

RESOLUTION NO. 09/12-01

RESOLUTION approving a plan and estimate of cost in connection with certain library improvements in and for the Des Plaines Valley Public Library District, Will County, Illinois, and setting a meeting date at which the financing of said improvements shall be determined.

* * *

WHEREAS, The Board of Library Trustees (the “*Board*”) of the Des Plaines Valley Public Library District, Will County, Illinois (the “*District*”), has determined and does hereby find and determine that it is necessary and in the best interests of the District to renovate or erect three buildings to be used as libraries, purchase sites for erecting such buildings, furnish necessary equipment for such buildings and acquire library materials and electronic data storage and retrieval facilities in connection with the construction of such buildings (collectively, the “*Project*”); and

WHEREAS, the Board has retained the architectural firm of PSA-Dewberry and has directed said firm to develop and prepare a plan (the “*Plan*”) and an estimate of cost (the “*Estimate*”) for the Project for examination by and approval of the Library Board; and

WHEREAS, the Board has examined the Plan and the Estimate; and

WHEREAS, the Board has considered the various methods of financing the Project and the term over which the retirement of the indebtedness shall be spread:

NOW, THEREFORE, Be It and It Is Hereby Resolved by The Board of Library Trustees of the Des Plaines Valley Public Library District, Will County, Illinois, as follows:

Section 1. Incorporation of Preambles. The Board hereby finds that all of the recitals contained in the preambles to this Resolution are full, true and correct and does incorporate them into this Resolution by this reference.

Section 2. Approval of Plan and Estimate. The Plan and Estimate are hereby approved.

Section 3. Available for Public Inspection. The Plan and Estimate as prepared for and approved by the Board shall be placed on file with the librarians at the Crest Hill Public Library and the Lockport Public Library and be thereby made conveniently available for public inspection.

Section 4. Financing of the Project. The Board does hereby determine that the amount of \$23,575,000 is needed for the Project and that \$23,000,000 shall be raised by the issuance of bonds of the District and that \$575,000 shall be paid from funds legally available therefor.

Section 5. Term of Financing. The Board has determined and does hereby determine that said bonds be spread over a period not to exceed twenty (20) years from the date of issuance of said bonds.

Section 6. Public Meeting. The financing of the Project shall be determined at the public meeting of the Board be held at 6:30 o'clock P.M. on the 19th day of January, 2010, at the Crest Hill Public Library, 1298 Theodore Street, Crest Hill, Illinois.

Section 7. Notice of Meeting. Notice of said public meeting shall be given (i) by publication in *The Herald News*, the same being a newspaper published and circulated in the District and (ii) by posting at the Crest Hill Public Library and the Lockport Public Library, in each case not less than 30 days before the day of said meeting; and there are not any municipal libraries or township libraries which lie entirely or partially within the District which will be affected.

Section 8. Form of Notice. The notice so published and posted shall be in substantially the following form:

NOTICE OF MEETING

PUBLIC NOTICE IS HEREBY GIVEN that a meeting will be held by The Board of Library Trustees of the Des Plaines Valley Public Library District, Will County, Illinois (the "*District*"), at 6:30 o'clock P.M. on the 19th day of January, 2010, at the Crest Hill Public Library, 1298 Theodore Street, Crest Hill, Illinois, for the purpose of determining the financing to enable the District to renovate or erect three buildings to be used as libraries, purchase sites for erecting such buildings, furnish necessary equipment for such buildings and acquire library materials and electronic data storage and retrieval facilities in connection with the construction of such buildings (the "*Project*"), and it is estimated that the Project will cost \$23,575,000 and that said amount shall be raised by the issuance of \$23,000,000 Library Bonds of the District, which Bonds shall be retired over a period not to exceed twenty (20) years from the date of issuance of said Bonds, and by the use of \$575,000 in funds legally available therefor, and that the plan and cost estimate for the Project are available for public inspection at the Crest Hill Public Library, 1298 Theodore Street, Crest Hill, Illinois, and the Lockport Public Library, 121 East Eighth Street, Lockport, Illinois.

By Order of The Board of Library Trustees of the Des Plaines Valley Public Library District, Will County, Illinois.

DATED this 15th day of December, 2009.

Gayle Crompton
Secretary, The Board of Library Trustees,
Des Plaines Valley Public Library District,
Will County, Illinois

Ann Lopez-Caneva
President, The Board of Library Trustees,
Des Plaines Valley Public Library District,
Will County, Illinois

Section 9. Severability. If any section, paragraph, clause or provision of this Resolution shall be held to be invalid or unenforceable for any reason, the invalidity or unenforceability of such section, paragraph, clause or provision shall not affect any of the remaining provisions of this Resolution.

Section 10. Repeal. All resolutions or parts of resolutions in conflict herewith be and the same are hereby repealed to the extent of such conflict, and this Resolution shall be effective forthwith upon its adoption.

Adopted this 15th day of December, 2009.

AYES: _____

NAYES: _____

ABSENT: _____

Approved this 15th day of December, 2009.

President, The Board of Library Trustees

Recorded in the District records on the 15th day of December, 2009.

Attest:

Secretary, The Board of Library Trustees